

**Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023**

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Dan Barney (LG350357500000A), hereby certify that I am the Chief Financial Officer of the Town of New Haven, and that the information provided in the Annual Financial Report of the Town of New Haven for the fiscal year ended 12/31/2023, is true and correct to the best of my knowledge and belief.

Table of contents

Financial Statements	1
A - General	2
DA - Highway Town-wide	19
H - Capital Projects	29
SF - Special District(s) Fire Protection	37
SL - Special District(s) Lighting	42
SW - Special District(s) Water	47
TC - Custodial	56
K - Schedule of Non-Current Government Assets	61
W - Schedule of Non-Current Government Liabilities	62
Supplemental Schedules	63
Statement of Indebtedness	64
Bond Repayment	66
Bank Reconciliation	69
Employee and Retiree Benefits	71

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2023 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2023:

List of funds being used

- A - General
- DA - Highway Town-wide
- H - Capital Projects
- SF - Special District(s) Fire Protection
- SL - Special District(s) Lighting
- SW - Special District(s) Water
- TC - Custodial
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2023 represent data filed by your government with OSC as reviewed and adjusted where necessary.

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$101,431.96	\$376,929.47	\$260,997.71
201 - Cash In Time Deposits	\$672,747.76	\$410,215.54	\$432,170.96
210 - Petty Cash	\$400.00	\$400.00	\$400.00
Total for Cash and Cash Equivalents	\$774,579.72	\$787,545.01	\$693,568.67
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	\$50,544.68	\$50,178.49	\$50,085.03
Total for Restricted Cash and Cash Equivalents	\$50,544.68	\$50,178.49	\$50,085.03
Net Other Receivables			
380 - Accounts Receivable	\$4,277.58	\$3,126.96	\$2,495.87
Total for Net Other Receivables	\$4,277.58	\$3,126.96	\$2,495.87
Due From			
440 - Due from Other Governments <i>accrued cell tower</i>	\$55.15	\$85.80	\$79.94
Total for Due From	\$55.15	\$85.80	\$79.94
Other Assets			
480 - Prepaid Expenses	\$21,907.00	\$20,040.00	\$24,300.45
Total for Other Assets	\$21,907.00	\$20,040.00	\$24,300.45

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Assets	\$851,364.13	\$860,976.26	\$770,529.96
Total for Assets and Deferred Outflows	\$851,364.13	\$860,976.26	\$770,529.96

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$8,324.70	\$20,364.71	\$5,990.61
601 - Accrued Liabilities	\$376.13	\$351.45	\$142.53
Total for Payables	\$8,700.83	\$20,716.16	\$6,133.14
Due to			
631 - Due To Other Governments <i>Comptroller share december 2023</i>	\$2,305.00	\$1,000.00	\$3,438.00
Total for Due to	\$2,305.00	\$1,000.00	\$3,438.00
Other Liabilities			
688 - Other Liabilities <i>american rescue funds</i>	\$290,897.38	\$290,897.38	\$145,461.93
Total for Other Liabilities	\$290,897.38	\$290,897.38	\$145,461.93
Total for Liabilities	\$301,903.21	\$312,613.54	\$155,033.07
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$21,907.00	\$20,040.00	\$24,300.45
Total for Nonspendable Fund Balance	\$21,907.00	\$20,040.00	\$24,300.45
Restricted Fund Balance			

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
880 - Reserve For Tax Stabilization	\$50,544.68	\$50,178.49	\$50,085.03
Total for Restricted Fund Balance	\$50,544.68	\$50,178.49	\$50,085.03
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$50,000.00	\$16,186.00	\$0.00
Total for Assigned Fund Balance	\$50,000.00	\$16,186.00	\$0.00
Unassigned Fund Balance			
917 - Unassigned Fund Balance	\$427,009.24	\$461,958.23	\$541,111.41
Total for Unassigned Fund Balance	\$427,009.24	\$461,958.23	\$541,111.41
Total for Fund Balance	\$549,460.92	\$548,362.72	\$615,496.89
Total for Liabilities, Deferred Inflows and Fund Balances	\$851,364.13	\$860,976.26	\$770,529.96

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$298,954.00	\$332,560.00	\$312,087.06
Total for Property Taxes	\$298,954.00	\$332,560.00	\$312,087.06
Property Tax Items			
1090 - Interest and Penalties on Real Prop Taxes	\$6,772.21	\$5,260.70	\$6,964.55
Total for Property Tax Items	\$6,772.21	\$5,260.70	\$6,964.55
Non-Property Tax Items			
1120 - Non Property Tax Distribution by County	\$207,676.00	\$206,975.00	\$190,908.00
1170 - Franchise Tax	\$25,246.13	\$32,210.26	\$27,676.71
Total for Non-Property Tax Items	\$232,922.13	\$239,185.26	\$218,584.71
Departmental Income			
1255 - Clerk Fees	\$1,566.22	\$1,318.40	\$1,302.57
1550 - Public Pound Charges Dog Control Fees	-	\$20.00	\$30.00
Total for Departmental Income	\$1,566.22	\$1,338.40	\$1,332.57
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments mexico cell tower share	\$767.14	\$999.43	\$1,025.90
Total for Intergovernmental Charges	\$767.14	\$999.43	\$1,025.90

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Use of Money and Property			
2401 - Interest and Earnings	\$2,358.13	\$529.33	\$230.74
2410 - Rental of Real Property	\$8,511.96	\$8,511.96	\$7,558.68
Total for Use of Money and Property	\$10,870.09	\$9,041.29	\$7,789.42
Licenses and Permits			
2544 - Dog Licenses	\$3,522.00	\$3,909.00	\$4,440.00
2590 - Permits Other	\$9,426.00	\$9,869.00	\$11,829.00
Total for Licenses and Permits	\$12,948.00	\$13,778.00	\$16,269.00
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	\$7,141.00	\$5,297.00	\$7,490.00
Total for Fines and Forfeitures	\$7,141.00	\$5,297.00	\$7,490.00
Sales of Property and Compensation for Loss			
2680 - Insurance Recoveries	-	\$2,702.57	-
Total for Sales of Property and Compensation for Loss	\$0.00	\$2,702.57	\$0.00
Other Revenues			
2701 - Refunds of Prior Year Expenditures	-	\$3,228.00	\$0.00
2705 - Gifts and Donations	\$1,739.07	\$5,928.00	\$1,749.10
2750 - AIM Related Payments	\$19,672.00	\$19,672.00	\$19,672.00
2770 - Unclassified historian bicentennial revenues	\$1,513.50	\$1,490.01	\$1,022.42
Total for Other Revenues	\$22,924.57	\$30,318.01	\$22,443.52

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
State Aid			
3005 - State Aid Mortgage Tax	\$32,178.31	\$42,546.21	\$56,308.30
Total for State Aid	\$32,178.31	\$42,546.21	\$56,308.30
Total for Revenues	\$627,043.67	\$683,026.87	\$650,295.03
Total for Revenues and Other Sources	\$627,043.67	\$683,026.87	\$650,295.03

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	\$12,384.00	\$12,141.00	\$11,902.00
10104 - Legislative Board - Contractual	\$1,313.06	\$2,449.92	\$18,159.22
Total for Legislative Board	\$13,697.06	\$14,590.92	\$30,061.22
Judicial			
11101 - Municipal Court - Personal Services	\$23,174.91	\$22,556.09	\$22,104.30
11104 - Municipal Court - Contractual	\$2,560.37	\$805.00	\$504.99
Total for Judicial	\$25,735.28	\$23,361.09	\$22,609.29
Executive			
12201 - Supervisor - Personal Services	\$16,906.00	\$15,912.54	\$9,494.25
Total for Executive	\$16,906.00	\$15,912.54	\$9,494.25
Finance			
13204 - Auditor - Contractual	\$7,375.00	\$18,065.00	-
13401 - Budget - Personal Services	\$18,025.00	\$18,700.48	\$24,048.00
13404 - Budget - Contractual	\$3,048.77	\$3,402.77	\$478.30
13551 - Assessment - Personal Services	\$22,032.00	\$25,759.66	\$16,500.00
13554 - Assessment - Contractual	\$1,403.61	\$2,777.34	\$1,918.02

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
13754 - Credit Card Fees - Contractual	\$415.00	\$695.00	\$390.00
Total for Finance	\$52,299.38	\$69,400.25	\$43,334.32
Municipal Staff			
14101 - Clerk - Personal Services	\$58,033.08	\$51,915.44	\$48,580.37
14104 - Clerk - Contractual	\$2,537.25	\$1,474.15	\$1,699.00
14204 - Law - Contractual	\$12,517.55	\$18,273.56	\$32,897.26
14404 - Engineer - Contractual	\$1,000.00	-	-
Total for Municipal Staff	\$74,087.88	\$71,663.15	\$83,176.63
Shared Services			
16201 - Operation of Plant - Personal Services	\$5,121.80	\$4,974.61	\$4,822.95
16202 - Operation of Plant - Equipment and Capital Outlay	\$582.97	\$649.00	\$8,648.00
16204 - Operation of Plant - Contractual	\$42,453.02	\$60,140.77	\$43,677.49
16504 - Central Communication System - Contractual	\$9,924.34	\$8,989.15	\$9,590.17
16604 - Central Storeroom - Contractual	\$2,399.82	\$2,891.68	\$3,291.41
16704 - Central Printing and Mailing - Contractual	\$2,941.28	\$3,474.53	\$2,430.57
16802 - Central Data Processing - Equipment and Capital Outlay	\$215.00	\$1,148.00	\$259.00
16804 - Central Data Processing - Contractual	\$4,675.98	\$5,207.96	\$4,267.69
Total for Shared Services	\$68,314.21	\$87,475.70	\$76,987.28
Special Items			
19104 - Unallocated Insurance - Contractual	\$37,125.30	\$34,718.84	\$40,172.26
19204 - Municipal Association Dues - Contractual	\$1,000.00	\$1,000.00	\$1,000.00
Total for Special Items	\$38,125.30	\$35,718.84	\$41,172.26

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for General Government Support	\$289,165.11	\$318,122.49	\$306,835.25
Public Safety			
Administration			
30101 - Public Safety Administration - Personal Services	-	-	\$9,779.00
Total for Administration	\$0.00	\$0.00	\$9,779.00
Law Enforcement			
31204 - Police - Contractual	\$5,737.04	\$5,660.44	\$4,785.16
Total for Law Enforcement	\$5,737.04	\$5,660.44	\$4,785.16
Animal Control			
35101 - Dog Control - Personal Services	\$6,593.04	\$6,464.00	\$6,337.00
35104 - Dog Control - Contractual	\$418.28	\$534.56	\$584.67
Total for Animal Control	\$7,011.32	\$6,998.56	\$6,921.67
Other Public Safety			
36104 - Examining Boards - Contractual	\$280.00	\$285.00	\$285.00
36201 - Safety Inspection - Personal Services	-	-	\$14,027.00
36204 - Safety Inspection - Contractual	-	\$1,027.27	\$1,009.24
Total for Other Public Safety	\$280.00	\$1,312.27	\$15,321.24
Total for Public Safety	\$13,028.36	\$13,971.27	\$36,807.07
Health			

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Other Health			
45404 - Ambulance - Contractual	\$24,500.00	\$23,690.00	\$23,000.00
Total for Other Health	\$24,500.00	\$23,690.00	\$23,000.00
Total for Health	\$24,500.00	\$23,690.00	\$23,000.00
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	\$61,800.00	\$60,000.00	\$55,487.00
50104 - Highway and Street Administration - Contractual	\$1,013.27	\$951.82	\$1,203.41
51324 - Garage - Contractual	\$762.14	\$1,082.71	\$3,220.67
Total for Highway	\$63,575.41	\$62,034.53	\$59,911.08
Total for Transportation	\$63,575.41	\$62,034.53	\$59,911.08
Economic Assistance and Opportunity			
Economic Opportunity and Development			
65104 - Veterans Service - Contractual	\$500.00	\$500.00	\$500.00
Total for Economic Opportunity and Development	\$500.00	\$500.00	\$500.00
Total for Economic Assistance and Opportunity	\$500.00	\$500.00	\$500.00
Culture and Recreation			
Culture			
75101 - Historian - Personal Services	\$2,187.00	\$2,123.00	\$2,071.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
75104 - Historian - Contractual	\$951.57	\$2,143.96	\$602.91
75504 - Celebrations - Contractual	\$5,230.51	\$9,034.93	\$3,211.18
76204 - Adult Recreation - Contractual	\$3,095.99	\$2,829.66	\$2,810.61
Total for Culture	\$11,465.07	\$16,131.55	\$8,695.70
Total for Culture and Recreation	\$11,465.07	\$16,131.55	\$8,695.70
Home and Community Services			
General Environment			
80201 - Planning and Surveys - Personal Services	\$18,145.00	\$19,717.50	\$6,680.00
80204 - Planning and Surveys - Contractual	\$985.45	\$1,684.43	\$1,219.34
Total for General Environment	\$19,130.45	\$21,401.93	\$7,899.34
Sanitation			
81604 - Refuse and Garbage - Contractual	\$1,679.76	-	-
Total for Sanitation	\$1,679.76	\$0.00	\$0.00
Community Development			
86641 - Code Enforcements - Personal Services	\$25,012.00	\$24,402.00	\$0.00
86644 - Code Enforcements - Contractual	\$1,183.75	-	-
Total for Community Development	\$26,195.75	\$24,402.00	\$0.00
Special Services			
88101 - Cemetery - Personal Services	\$858.44	\$669.55	\$768.75
Total for Special Services	\$858.44	\$669.55	\$768.75

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Home and Community Services	\$47,864.40	\$46,473.48	\$8,668.09
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$22,384.00	\$24,667.50	\$31,752.50
90308 - Social Security - Employee Benefits	\$20,675.84	\$20,298.16	\$17,793.96
90558 - Disability Insurance - Employee Benefits	\$754.00	\$487.50	\$293.60
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$35,273.28	\$34,219.56	\$43,571.86
Total for Employee Benefits	\$79,087.12	\$79,672.72	\$93,411.92
Total for Employee Benefits	\$79,087.12	\$79,672.72	\$93,411.92
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$5,000.00	\$5,000.00	\$20,000.00
97107 - Serial Bonds - Debt Interest	\$425.00	\$675.00	\$1,300.00
Total for Debt Service	\$5,425.00	\$5,675.00	\$21,300.00
Total for Debt Service	\$5,425.00	\$5,675.00	\$21,300.00
Total for Expenditures	\$534,610.47	\$566,271.04	\$559,129.11
Other Uses			
Interfund Transfers			

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer <i>purchase loader to da</i>	\$100,000.00	\$183,890.00	-
Total for Interfund Transfers	\$100,000.00	\$183,890.00	\$0.00
Total for Interfund Transfers	\$100,000.00	\$183,890.00	\$0.00
Total for Other Uses	\$100,000.00	\$183,890.00	\$0.00
Total for Expenditures and Other Uses	\$634,610.47	\$750,161.04	\$559,129.11

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

A - General
Changes in Fund Balance

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$548,376.00	\$615,496.92	\$525,083.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance	\$8,651.72	-	-
<i>audit adjustment in 2023 for 2022 8665. rounding 13.28</i>			
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	\$752.00
8022 - Restated Fund Balance - Beginning of Year	\$557,027.72	\$615,496.92	\$524,331.00
Add Revenues and Other Sources	\$627,043.67	\$683,026.87	\$650,295.03
Deduct Expenditures and Other Uses	\$634,610.47	\$750,161.04	\$559,129.11
8029 - Fund Balance - End of Year	\$549,460.92	\$548,376.00	\$615,496.92

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$298,408.00	\$298,954.00	\$332,560.00
1099 - Est Rev - Property Tax Items	\$6,500.00	\$6,000.00	\$7,000.00
1199 - Est Rev - Non-Property Tax Items	\$220,000.00	\$208,000.00	\$190,000.00
1299 - Est Rev - Departmental Income	-	\$1,000.00	\$850.00
2199 - Est Rev - Departmental Income	\$1,000.00	-	-
2399 - Est Rev - Intergovernmental Charges	\$850.00	\$850.00	\$1,000.00
2499 - Est Rev - Use of Money and Property	\$9,011.00	\$8,511.00	\$8,708.00
2599 - Est Rev - Licenses and Permits	\$11,500.00	\$11,500.00	\$10,000.00
2649 - Est Rev - Fines and Forfeitures	\$6,000.00	\$7,000.00	\$8,000.00
2799 - Est Rev - Other Revenues	\$22,672.00	\$22,537.00	\$19,672.00
3099 - Est Rev - State Aid	\$30,000.00	\$50,000.00	\$40,000.00
Total for Estimated Revenue	\$605,941.00	\$614,352.00	\$617,790.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$50,000.00	\$16,186.00	-
Total for Estimated Other Sources	\$50,000.00	\$16,186.00	\$0.00
Total for Estimated Revenues and Other Sources	\$655,941.00	\$630,538.00	\$617,790.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**A - General
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$386,123.00	\$363,518.00	\$355,341.00
3999 - App - Public Safety	\$14,407.00	\$14,143.00	\$14,264.00
4999 - App - Health	\$25,000.00	\$24,500.00	\$23,690.00
5999 - App - Transportation	\$69,772.00	\$67,800.00	\$68,000.00
6999 - App - Economic Assistance and Opportunity	\$500.00	\$500.00	\$500.00
7999 - App - Culture and Recreation	\$14,687.00	\$14,187.00	\$9,723.00
8999 - App - Home and Community Services	\$52,345.00	\$51,666.00	\$52,432.00
9199 - App - Employee Benefits	\$86,957.00	\$88,799.00	\$88,165.00
9899 - App - Debt Service	\$6,150.00	\$5,425.00	\$5,675.00
Total for Estimated Appropriations	\$655,941.00	\$630,538.00	\$617,790.00
Total for Estimated Appropriations and Other Uses	\$655,941.00	\$630,538.00	\$617,790.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$83,300.05	\$71,226.60	\$66,127.88
201 - Cash In Time Deposits	\$312,562.24	\$512,013.67	\$212,980.45
Total for Cash and Cash Equivalents	\$395,862.29	\$583,240.27	\$279,108.33
Restricted Cash and Cash Equivalents			
231 - Cash In Time Deposits Special Reserves	\$20,446.78	\$20,387.87	\$20,374.64
Total for Restricted Cash and Cash Equivalents	\$20,446.78	\$20,387.87	\$20,374.64
Other Assets			
480 - Prepaid Expenses	\$12,568.00	\$11,636.00	\$12,341.50
Total for Other Assets	\$12,568.00	\$11,636.00	\$12,341.50
Total for Assets	\$428,877.07	\$615,264.14	\$311,824.47
Total for Assets and Deferred Outflows	\$428,877.07	\$615,264.14	\$311,824.47

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$26,698.89	\$20,126.53	\$2,313.74
601 - Accrued Liabilities	\$11,343.94	\$12,158.51	\$9,561.90
Total for Payables	\$38,042.83	\$32,285.04	\$11,875.64
Total for Liabilities	\$38,042.83	\$32,285.04	\$11,875.64
Fund Balance			
Nonspendable Fund Balance			
806 - Not In Spendable Form	\$12,568.00	\$11,636.00	\$12,341.50
Total for Nonspendable Fund Balance	\$12,568.00	\$11,636.00	\$12,341.50
Restricted Fund Balance			
878 - Capital Reserve	\$20,446.78	\$20,387.87	\$20,374.64
Total for Restricted Fund Balance	\$20,446.78	\$20,387.87	\$20,374.64
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$357,819.46	\$550,955.23	\$267,232.69
Total for Assigned Fund Balance	\$357,819.46	\$550,955.23	\$267,232.69
Total for Fund Balance	\$390,834.24	\$582,979.10	\$299,948.83

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Liabilities, Deferred Inflows and Fund Balances	\$428,877.07	\$615,264.14	\$311,824.47

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$832,184.00	\$789,883.00	\$778,834.00
Total for Property Taxes	\$832,184.00	\$789,883.00	\$778,834.00
Intergovernmental Charges			
2300 - Transportation Services Other Governments <i>Oswego county snow and ice</i>	\$210,603.75	\$195,772.50	\$197,385.60
Total for Intergovernmental Charges	\$210,603.75	\$195,772.50	\$197,385.60
Use of Money and Property			
2401 - Interest and Earnings	\$1,903.69	\$303.00	\$178.38
Total for Use of Money and Property	\$1,903.69	\$303.00	\$178.38
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	\$148.00	-	-
2665 - Sales of Equipment	\$73,440.00	\$53,210.00	\$18,570.00
2680 - Insurance Recoveries	-	\$500.00	\$48,853.84
Total for Sales of Property and Compensation for Loss	\$73,588.00	\$53,710.00	\$67,423.84
Other Revenues			
2701 - Refunds of Prior Year Expenditures	\$49.87	-	\$5,864.33
2770 - Unclassified <i>fire department</i>	\$3,500.00	\$3,500.00	\$3,500.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Other Revenues	\$3,549.87	\$3,500.00	\$9,364.33
State Aid			
3501 - State Aid Consolidated Highway Aid	\$202,201.21	\$188,026.82	\$192,839.38
Total for State Aid	\$202,201.21	\$188,026.82	\$192,839.38
Total for Revenues	\$1,324,030.52	\$1,231,195.32	\$1,246,025.53
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	\$100,000.00	\$183,890.00	\$0.00
Total for Operating Transfers	\$100,000.00	\$183,890.00	\$0.00
Total for Other Sources	\$100,000.00	\$183,890.00	\$0.00
Total for Revenues and Other Sources	\$1,424,030.52	\$1,415,085.32	\$1,246,025.53

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13754 - Credit Card Fees - Contractual	-	\$70.00	\$35.00
Total for Finance	\$0.00	\$70.00	\$35.00
Total for General Government Support	\$0.00	\$70.00	\$35.00
Transportation			
Highway			
51101 - Maintenance of Roads - Personal Services	\$121,349.45	\$125,664.27	\$118,574.55
51104 - Maintenance of Roads - Contractual	\$20,055.20	\$35,728.19	\$17,037.94
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	\$214,239.39	\$200,934.84	\$267,320.56
51301 - Machinery - Personal Services	\$138,430.58	\$98,869.62	\$124,580.03
51302 - Machinery - Equipment and Capital Outlay	\$559,366.93	\$40,339.34	\$32,985.00
51304 - Machinery - Contractual	\$69,391.41	\$69,734.69	\$66,141.65
51421 - Snow Removal - Personal Services	\$50,012.29	\$61,700.00	\$56,700.00
51422 - Snow Removal - Equipment and Capital Outlay	-	\$60,488.10	\$227,507.00
51424 - Snow Removal - Contractual	\$64,332.06	-	\$76,149.09
51481 - Highway Services for Other Governments - Personal Services payroll	\$105,675.80	\$167,689.48	\$96,368.85

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
51484 - Highway Services for Other Governments - Contractual <i>salt and fuel</i>	\$55,144.06	\$48,754.70	\$51,909.53
Total for Highway	\$1,397,997.17	\$909,903.23	\$1,135,274.20
Total for Transportation	\$1,397,997.17	\$909,903.23	\$1,135,274.20
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	\$49,338.00	\$47,324.50	\$42,513.50
90308 - Social Security - Employee Benefits	\$31,495.68	\$34,411.72	\$29,258.63
90558 - Disability Insurance - Employee Benefits	\$240.00	\$279.00	\$231.25
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	\$119,247.74	\$120,999.70	\$170,988.73
90898 - Employee Benefits, Other (Specify) - Employee Benefits <i>clothing allow- drug test- coveralls-rags</i>	\$7,057.79	\$7,585.90	\$6,173.00
Total for Employee Benefits	\$207,379.21	\$210,600.82	\$249,165.11
Total for Employee Benefits	\$207,379.21	\$210,600.82	\$249,165.11
Total for Expenditures	\$1,605,376.38	\$1,120,574.05	\$1,384,474.31
Total for Expenditures and Other Uses	\$1,605,376.38	\$1,120,574.05	\$1,384,474.31

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$582,984.00	\$299,948.83	\$438,398.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance <i>audit adjustment 2022 in 2023 10799.00 rounding 4.90</i>	\$10,803.90	\$11,481.00	\$0.39
8022 - Restated Fund Balance - Beginning of Year	\$572,180.10	\$288,467.83	\$438,397.61
Add Revenues and Other Sources	\$1,424,030.52	\$1,415,085.32	\$1,246,025.53
Deduct Expenditures and Other Uses	\$1,605,376.38	\$1,120,574.05	\$1,384,474.31
8029 - Fund Balance - End of Year	\$390,834.24	\$582,984.00	\$299,948.83

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$829,045.00	\$832,184.00	\$789,883.00
2399 - Est Rev - Intergovernmental Charges	\$195,500.00	\$207,000.00	\$189,840.00
2499 - Est Rev - Use of Money and Property	-	\$0.00	\$200.00
2799 - Est Rev - Other Revenues	\$3,500.00	\$3,500.00	\$3,500.00
3099 - Est Rev - State Aid	\$203,151.00	\$151,000.00	\$112,817.00
Total for Estimated Revenue	\$1,231,196.00	\$1,193,684.00	\$1,096,240.00
Total for Estimated Revenues and Other Sources	\$1,231,196.00	\$1,193,684.00	\$1,096,240.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**DA - Highway Town-wide
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
5999 - App - Transportation	\$962,719.00	\$939,155.00	\$875,742.00
9199 - App - Employee Benefits	\$268,477.00	\$254,529.00	\$220,498.00
Total for Estimated Appropriations	\$1,231,196.00	\$1,193,684.00	\$1,096,240.00
Total for Estimated Appropriations and Other Uses	\$1,231,196.00	\$1,193,684.00	\$1,096,240.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$14,149.85	\$78,796.81	\$1,548,489.34
Total for Cash and Cash Equivalents	\$14,149.85	\$78,796.81	\$1,548,489.34
Due From			
410 - Due from State and Federal Government	\$953,931.30	-	-
Total for Due From	\$953,931.30	\$0.00	\$0.00
Total for Assets	\$968,081.15	\$78,796.81	\$1,548,489.34
Total for Assets and Deferred Outflows	\$968,081.15	\$78,796.81	\$1,548,489.34

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$26,674.02	\$1,089,901.19	-
Total for Payables	\$26,674.02	\$1,089,901.19	\$0.00
Notes Payable			
626 - Bond Anticipation Notes Payable	-	\$0.00	-
Total for Notes Payable	\$0.00	\$0.00	\$0.00
Total for Liabilities	\$26,674.02	\$1,089,901.19	\$0.00
Deferred Inflows			
Deferred Inflows of Resources			
691 - Deferred Inflow Of Resources	\$925,000.00	-	-
Total for Deferred Inflows of Resources	\$925,000.00	\$0.00	\$0.00
Total for Deferred Inflows	\$925,000.00	\$0.00	\$0.00
Fund Balance			
Committed Fund Balance			
913 - Committed Fund Balance	\$16,407.13	(\$1,011,103.59)	\$1,548,489.34
Total for Committed Fund Balance	\$16,407.13	(\$1,011,103.59)	\$1,548,489.34

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Total for Fund Balance	\$16,407.13	(\$1,011,103.59)	\$1,548,489.34
Total for Liabilities, Deferred Inflows and Fund Balances	\$968,081.15	\$78,797.60	\$1,548,489.34

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Other Revenues			
2710 - Premium on Obligations	\$17,716.00	-	-
2770 - Unclassified	-	\$2.00	-
Total for Other Revenues	\$17,716.00	\$2.00	\$0.00
State Aid			
3991 - State Aid Water Capital Projects	\$925,000.00	-	-
Total for State Aid	\$925,000.00	\$0.00	\$0.00
Federal Aid			
4991 - Federal Aid Water Capital Projects	\$1,584,557.44	-	-
Total for Federal Aid	\$1,584,557.44	\$0.00	\$0.00
Total for Revenues	\$2,527,273.44	\$2.00	\$0.00
Other Sources			
Proceeds of Obligations			
5730 - Bond Anticipation Notes	\$1,840,000.00	\$463,716.00	-
Total for Proceeds of Obligations	\$1,840,000.00	\$463,716.00	\$0.00
Total for Other Sources	\$1,840,000.00	\$463,716.00	\$0.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Revenues and Other Sources	\$4,367,273.44	\$463,718.00	\$0.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Judicial			
11302 - Traffic Violations Bureau - Equipment and Capital Outlay	-	\$0.00	-
Total for Judicial	\$0.00	\$0.00	\$0.00
Municipal Staff			
14402 - Engineer - Equipment and Capital Outlay	\$207,596.00	\$199,650.00	\$143,553.61
Total for Municipal Staff	\$207,596.00	\$199,650.00	\$143,553.61
Total for General Government Support	\$207,596.00	\$199,650.00	\$143,553.61
Home and Community Services			
Water			
83102 - Water Administration - Equipment and Capital Outlay	\$2,451.73	\$5,360.00	\$17,373.98
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	\$18,982.75	\$14,751.00	-
83972 - Water Capital Projects - Equipment and Capital Outlay	\$705,442.49	\$2,790,302.00	-
Total for Water	\$726,876.97	\$2,810,413.00	\$17,373.98
Special Services			

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
89892 - Home and Community Services, Other - Equipment and Capital Outlay <i>othe misc</i>	\$3.00	-	-
Total for Special Services	\$3.00	\$0.00	\$0.00
Total for Home and Community Services	\$726,879.97	\$2,810,413.00	\$17,373.98
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	-	\$0.00	-
97307 - Bond Anticipation Notes - Debt Interest	\$101,570.47	\$13,248.00	\$14,536.00
Total for Debt Service	\$101,570.47	\$13,248.00	\$14,536.00
Total for Debt Service	\$101,570.47	\$13,248.00	\$14,536.00
Total for Expenditures	\$1,036,046.44	\$3,023,311.00	\$175,463.59
Total for Expenditures and Other Uses	\$1,036,046.44	\$3,023,311.00	\$175,463.59

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**H - Capital Projects
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	(\$1,011,103.59)	\$1,548,489.41	\$1,723,953.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance <i>1,840,000 on shedule last year - 463,716 py year</i>	\$2,303,716.28	-	-
8022 - Restated Fund Balance - Beginning of Year	(\$3,314,819.87)	\$1,548,489.41	\$1,723,953.00
Add Revenues and Other Sources	\$4,367,273.44	\$463,718.00	\$0.00
Deduct Expenditures and Other Uses	\$1,036,046.44	\$3,023,311.00	\$175,463.59
8029 - Fund Balance - End of Year	\$16,407.13	(\$1,011,103.59)	\$1,548,489.41

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$176.37	\$176.00	\$176.00
Total for Cash and Cash Equivalents	\$176.37	\$176.00	\$176.00
Total for Assets	\$176.37	\$176.00	\$176.00
Total for Assets and Deferred Outflows	\$176.37	\$176.00	\$176.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$176.37	\$176.00	\$176.37
Total for Assigned Fund Balance	\$176.37	\$176.00	\$176.37
Total for Fund Balance	\$176.37	\$176.00	\$176.37
Total for Liabilities, Deferred Inflows and Fund Balances	\$176.37	\$176.00	\$176.37

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$238,053.00	\$235,720.00	\$233,421.00
Total for Property Taxes	\$238,053.00	\$235,720.00	\$233,421.00
Total for Revenues	\$238,053.00	\$235,720.00	\$233,421.00
Total for Revenues and Other Sources	\$238,053.00	\$235,720.00	\$233,421.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34104 - Fire Protection - Contractual	\$238,053.00	\$235,720.00	\$233,421.00
Total for Fire Protection	\$238,053.00	\$235,720.00	\$233,421.00
Total for Public Safety	\$238,053.00	\$235,720.00	\$233,421.00
Total for Expenditures	\$238,053.00	\$235,720.00	\$233,421.00
Total for Expenditures and Other Uses	\$238,053.00	\$235,720.00	\$233,421.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SF - Special District(s) Fire Protection
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$176.00	\$176.00	\$176.00
8022 - Restated Fund Balance - Beginning of Year	\$176.00	\$176.00	\$176.00
Add Revenues and Other Sources	\$238,053.00	\$235,720.00	\$233,421.00
Deduct Expenditures and Other Uses	\$238,053.00	\$235,720.00	\$233,421.00
8029 - Fund Balance - End of Year	\$176.00	\$176.00	\$176.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	\$1,090.76	\$1,609.00	\$1,393.30
Total for Cash and Cash Equivalents	\$1,090.76	\$1,609.00	\$1,393.30
Total for Assets	\$1,090.76	\$1,609.00	\$1,393.30
Total for Assets and Deferred Outflows	\$1,090.76	\$1,609.00	\$1,393.30

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	\$1,090.76	\$1,609.00	\$1,393.30
Total for Assigned Fund Balance	\$1,090.76	\$1,609.00	\$1,393.30
Total for Fund Balance	\$1,090.76	\$1,609.00	\$1,393.30
Total for Liabilities, Deferred Inflows and Fund Balances	\$1,090.76	\$1,609.00	\$1,393.30

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$4,400.00	\$4,200.00	\$4,100.00
Total for Property Taxes	\$4,400.00	\$4,200.00	\$4,100.00
Total for Revenues	\$4,400.00	\$4,200.00	\$4,100.00
Total for Revenues and Other Sources	\$4,400.00	\$4,200.00	\$4,100.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
Transportation			
Highway			
51824 - Street Lighting - Contractual	\$4,918.11	\$3,984.00	\$3,926.67
Total for Highway	\$4,918.11	\$3,984.00	\$3,926.67
Total for Transportation	\$4,918.11	\$3,984.00	\$3,926.67
Total for Expenditures	\$4,918.11	\$3,984.00	\$3,926.67
Total for Expenditures and Other Uses	\$4,918.11	\$3,984.00	\$3,926.67

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SL - Special District(s) Lighting
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$1,608.33	\$1,392.33	\$1,219.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance <i>rounding</i>	\$0.54	-	-
8022 - Restated Fund Balance - Beginning of Year	\$1,608.87	\$1,392.33	\$1,219.00
Add Revenues and Other Sources	\$4,400.00	\$4,200.00	\$4,100.00
Deduct Expenditures and Other Uses	\$4,918.11	\$3,984.00	\$3,926.67
8029 - Fund Balance - End of Year	\$1,090.76	\$1,608.33	\$1,392.33

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	\$28,949.91	\$4.00	\$0.00
201 - Cash In Time Deposits	\$282,818.95	\$218,695.00	\$224,957.44
Total for Cash and Cash Equivalents	\$311,768.86	\$218,699.00	\$224,957.44
Net Other Receivables			
380 - Accounts Receivable	\$650.52	\$381.00	\$283.27
Total for Net Other Receivables	\$650.52	\$381.00	\$283.27
Total for Assets	\$312,419.38	\$219,080.00	\$225,240.71
Total for Assets and Deferred Outflows	\$312,419.38	\$219,080.00	\$225,240.71

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Balance Sheet**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	\$28,931.30	-	-
Total for Payables	\$28,931.30	\$0.00	\$0.00
Total for Liabilities	\$28,931.30	\$0.00	\$0.00
Fund Balance			
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	\$10,026.00	\$10,949.00	\$12,388.00
915 - Assigned Unappropriated Fund Balance	\$273,462.08	\$208,131.00	\$212,852.71
Total for Assigned Fund Balance	\$283,488.08	\$219,080.00	\$225,240.71
Total for Fund Balance	\$283,488.08	\$219,080.00	\$225,240.71
Total for Liabilities, Deferred Inflows and Fund Balances	\$312,419.38	\$219,080.00	\$225,240.71

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	\$623,126.00	\$536,865.00	\$537,018.00
Total for Property Taxes	\$623,126.00	\$536,865.00	\$537,018.00
Departmental Income			
2140 - Metered Water Sales	\$6,815.31	\$5,507.00	\$4,542.69
2144 - Water Service Charges	-	-	\$1,950.00
2148 - Interest and Penalties on Water Rents	-	-	\$0.00
Total for Departmental Income	\$6,815.31	\$5,507.00	\$6,492.69
Intergovernmental Charges			
2389 - Miscellaneous Revenue Other Governments	-	-	\$601.00
Total for Intergovernmental Charges	\$0.00	\$0.00	\$601.00
Use of Money and Property			
2401 - Interest and Earnings	\$2,020.63	\$1,618.00	\$1,678.37
Total for Use of Money and Property	\$2,020.63	\$1,618.00	\$1,678.37
Other Revenues			
2770 - Unclassified <i>relewy unpaid water</i>	\$597.07	\$513.00	-
Total for Other Revenues	\$597.07	\$513.00	\$0.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Revenues	\$632,559.01	\$544,503.00	\$545,790.06
Total for Revenues and Other Sources	\$632,559.01	\$544,503.00	\$545,790.06

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Expenditures			
General Government Support			
Finance			
13754 - Credit Card Fees - Contractual	\$100.00	\$75.00	\$85.00
Total for Finance	\$100.00	\$75.00	\$85.00
Total for General Government Support	\$100.00	\$75.00	\$85.00
Home and Community Services			
Water			
83404 - Water Transportation and Distribution - Contractual	\$15,857.72	\$14,597.00	\$15,719.84
Total for Water	\$15,857.72	\$14,597.00	\$15,719.84
Total for Home and Community Services	\$15,857.72	\$14,597.00	\$15,719.84
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	\$435,683.00	\$434,583.00	\$431,983.00
97107 - Serial Bonds - Debt Interest	\$116,510.74	\$101,408.00	\$103,961.10
Total for Debt Service	\$552,193.74	\$535,991.00	\$535,944.10
Total for Debt Service	\$552,193.74	\$535,991.00	\$535,944.10

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Total for Expenditures	\$568,151.46	\$550,663.00	\$551,748.94
Total for Expenditures and Other Uses	\$568,151.46	\$550,663.00	\$551,748.94

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Changes in Fund Balance**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	\$219,080.00	\$225,241.12	\$231,200.00
8012 - Prior Period Adjustment OR Change in Accounting Principle - Increase in Fund Balance <i>rounding</i>	\$0.53	-	-
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	\$1.12	-
8022 - Restated Fund Balance - Beginning of Year	\$219,080.53	\$225,240.00	\$231,200.00
Add Revenues and Other Sources	\$632,559.01	\$544,503.00	\$545,790.06
Deduct Expenditures and Other Uses	\$568,151.46	\$550,663.00	\$551,748.94
8029 - Fund Balance - End of Year	\$283,488.08	\$219,080.00	\$225,241.12

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	\$621,871.00	\$623,126.00	\$536,865.00
1299 - Est Rev - Departmental Income	-	\$4,200.00	\$3,000.00
2199 - Est Rev - Departmental Income	\$4,200.00	-	-
2799 - Est Rev - Other Revenues	\$597.00	\$597.00	-
Total for Estimated Revenue	\$626,668.00	\$627,923.00	\$539,865.00
Estimated Other Sources			
599 - Appropriated Fund Balance	\$10,026.00	\$10,949.00	\$12,388.00
Total for Estimated Other Sources	\$10,026.00	\$10,949.00	\$12,388.00
Total for Estimated Revenues and Other Sources	\$636,694.00	\$638,872.00	\$552,253.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**SW - Special District(s) Water
Adopted Budget Summary**

	12/31/2024	12/31/2023	12/31/2022
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	\$125.00	\$75.00	\$50.00
8999 - App - Home and Community Services	\$17,187.00	\$17,293.00	\$16,209.00
9899 - App - Debt Service	\$619,382.00	\$621,504.00	\$535,994.00
Total for Estimated Appropriations	\$636,694.00	\$638,872.00	\$552,253.00
Total for Estimated Appropriations and Other Uses	\$636,694.00	\$638,872.00	\$552,253.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	\$0.00	\$0.00	\$0.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Statement of Net Position**

	12/31/2023	12/31/2022	12/31/2021
Liabilities, Deferred Inflows and Net Position			
Total for Liabilities, Deferred Inflows and Net Position	\$0.00	\$0.00	\$0.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Revenues and Other Sources			
Total for Revenues and Other Sources	\$0.00	\$0.00	\$0.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Results of Operations**

	12/31/2023	12/31/2022	12/31/2021
Expenditures and Other Uses			
Total for Expenditures and Other Uses	\$0.00	\$0.00	\$0.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**TC - Custodial
Changes in Net Position**

	12/31/2023	12/31/2022	12/31/2021
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	\$0.00	\$0.00	\$0.00
8022 - Restated Net Position - Beginning of Year	\$0.00	-	\$0.00
Add Revenues and Other Sources	\$0.00	\$0.00	\$0.00
Deduct Expenditures and Other Uses	\$0.00	\$0.00	\$0.00
8029 - Net Position - End of Year	\$0.00	\$0.00	\$0.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	12/31/2023	12/31/2022	12/31/2021
Non-Current Assets			
Non-Depreciable Capital Assets			
105 - Construction Work In Progress	\$3,441,395.00	\$259,089.00	\$96,451.00
Total for Non-Depreciable Capital Assets	\$3,441,395.00	\$259,089.00	\$96,451.00
Depreciable Capital Assets			
102 - Buildings	\$998,671.89	\$1,049,029.00	\$1,099,384.42
103 - Improvements Other Than Buildings	\$8,945,299.95	\$9,778,617.00	\$11,469,024.22
104 - Machinery and Equipment	\$996,937.94	\$581,280.00	\$665,309.80
Total for Depreciable Capital Assets	\$10,940,909.78	\$11,408,926.00	\$13,233,718.44
Other Non-Current Assets			
108 - Net Pension Asset Proportionate Share	\$425,299.00	-	-
Total for Other Non-Current Assets	\$425,299.00	\$0.00	\$0.00
Total for Non-Current Assets	\$14,807,603.78	\$11,668,015.00	\$13,330,169.44

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	12/31/2023	12/31/2022	12/31/2021
Long-Term Obligations			
Notes Payable			
626 - Bond Anticipation Notes Payable	-	\$2,303,716.00	\$1,840,000.00
Total for Notes Payable	\$0.00	\$2,303,716.00	\$1,840,000.00
Debt Obligations			
628 - Bonds Payable	\$11,443,628.00	\$10,044,311.00	\$10,483,894.00
Total for Debt Obligations	\$11,443,628.00	\$10,044,311.00	\$10,483,894.00
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	\$9,897.00	(\$133,759.00)	\$1,362.00
687 - Compensated Absences	\$38,739.78	\$67,005.40	\$80,262.00
Total for Other Long-Term Obligations	\$48,636.78	(\$66,753.60)	\$81,624.00
Deferred Inflows of Resources			
697 - Deferred Inflow of Resources Pensions	-	\$449,799.00	-
Total for Deferred Inflows of Resources	\$0.00	\$449,799.00	\$0.00
Total for Long-Term Obligations	\$11,492,264.78	\$12,731,072.40	\$12,405,518.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
Debt Summary**

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	\$0.00	\$1,840,000.00	\$440,683.00	\$0.00	\$0.00	\$10,044,311.00	\$11,443,628.00
Bond Anticipation Note	\$0.00	\$0.00	\$0.00	\$1,840,000.00	\$0.00	\$1,840,000.00	\$0.00
Total	\$0.00	\$1,840,000.00	\$440,683.00	\$1,840,000.00	\$0.00	\$11,884,311.00	\$11,443,628.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

**Statement of Indebtedness
Debt Records**

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Water District 4	USDA	10/27/11	4/10/49	\$0.00	\$0.00	\$23,300.00	\$0.00	\$881,800.00	\$0.00	\$858,500.00
Bond Water District 7	USDA	4/23/18	4/2/57	\$0.00	\$0.00	\$12,000.00	\$0.00	\$599,000.00	\$0.00	\$587,000.00
Bond Water District 5	USDA	4/11/14	4/11/52	\$0.00	\$0.00	\$17,000.00	\$0.00	\$677,000.00	\$0.00	\$660,000.00
Bond Town Hall Roof	Municipal Solutions Inc	8/21/08	4/15/24	\$0.00	\$0.00	\$5,000.00	\$0.00	\$11,000.00	\$0.00	\$6,000.00
Bond Water District 9	USDA	9/29/23	9/28/62	\$0.00	\$1,840,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,840,000.00
Bond Water District 2	Municipal Solutions Inc	8/21/08	4/15/24	\$0.00	\$0.00	\$5,000.00	\$0.00	\$9,000.00	\$0.00	\$4,000.00
Bond Water District 5	USDA	2/3/16	2/3/55	\$0.00	\$0.00	\$34,000.00	\$0.00	\$1,447,000.00	\$0.00	\$1,413,000.00
Bond Water District 8	USDA	11/1/18	2/5/57	\$0.00	\$0.00	\$21,000.00	\$0.00	\$922,000.00	\$0.00	\$901,000.00
Bond Water District 3	EFC	4/9/09	4/1/39	\$0.00	\$0.00	\$323,383.00	\$0.00	\$5,497,511.00	\$0.00	\$5,174,128.00
Bond Anticipation Note Water District 9		11/5/20	9/9/23	\$0.00	\$0.00	\$0.00	\$1,840,000.00	\$1,840,000.00	\$0.00	\$0.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2024	\$469,183.00	\$149,274.76	\$618,457.76	\$10,974,445.00
2025	\$462,783.00	\$145,838.12	\$608,621.12	\$10,511,662.00
2026	\$465,383.00	\$142,579.24	\$607,962.24	\$10,046,279.00
2027	\$467,583.00	\$139,262.01	\$606,845.01	\$9,578,696.00
2028	\$471,183.00	\$136,012.95	\$607,195.95	\$9,107,513.00
2029	\$473,883.00	\$132,418.63	\$606,301.63	\$8,633,630.00
2030	\$482,983.00	\$128,800.64	\$611,783.64	\$8,150,647.00
2031	\$487,683.00	\$125,031.14	\$612,714.14	\$7,662,964.00
2032	\$489,883.00	\$121,307.39	\$611,190.39	\$7,173,081.00
2033	\$492,683.00	\$117,271.25	\$609,954.25	\$6,680,398.00
2034	\$495,883.00	\$213,290.99	\$709,173.99	\$6,184,515.00
2035	\$498,683.00	\$209,240.77	\$707,923.77	\$5,685,832.00
2036	\$501,483.00	\$109,434.06	\$610,917.06	\$5,184,349.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2037	\$503,883.00	\$97,135.14	\$601,018.14	\$4,680,466.00
2038	\$506,683.00	\$89,197.38	\$595,880.38	\$4,173,783.00
2039	\$509,483.00	\$88,674.76	\$598,157.76	\$3,664,300.00
2040	\$188,500.00	\$88,091.33	\$276,591.33	\$3,475,800.00
2041	\$191,900.00	\$83,539.78	\$275,439.78	\$3,283,900.00
2042	\$195,300.00	\$79,016.87	\$274,316.87	\$3,088,600.00
2043	\$205,700.00	\$74,313.75	\$280,013.75	\$2,882,900.00
2044	\$207,600.00	\$69,543.28	\$277,143.28	\$2,675,300.00
2045	\$212,100.00	\$64,531.88	\$276,631.88	\$2,463,200.00
2046	\$214,600.00	\$59,508.06	\$274,108.06	\$2,248,600.00
2047	\$218,100.00	\$54,411.74	\$272,511.74	\$2,030,500.00
2048	\$221,700.00	\$49,314.82	\$271,014.82	\$1,808,800.00
2049	\$225,300.00	\$43,970.89	\$269,270.89	\$1,583,500.00
2050	\$183,500.00	\$39,135.63	\$222,635.63	\$1,400,000.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2051	\$187,000.00	\$34,720.62	\$221,720.62	\$1,213,000.00
2052	\$188,000.00	\$30,287.47	\$218,287.47	\$1,025,000.00
2053	\$161,000.00	\$25,988.75	\$186,988.75	\$864,000.00
2054	\$163,000.00	\$21,958.75	\$184,958.75	\$701,000.00
2055	\$165,000.00	\$17,871.25	\$182,871.25	\$536,000.00
2056	\$117,000.00	\$14,385.75	\$131,385.75	\$419,000.00
2057	\$119,000.00	\$11,398.75	\$130,398.75	\$300,000.00
2058	\$72,000.00	\$8,625.00	\$80,625.00	\$228,000.00
2059	\$74,000.00	\$6,555.00	\$80,555.00	\$154,000.00
2060	\$76,000.00	\$4,439.63	\$80,439.63	\$78,000.00
2061	\$78,000.00	\$2,242.50	\$80,242.50	\$0.00
2062	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$11,443,628.00	\$3,028,620.73	\$14,472,248.73	

\$11,443,628.00 Total Bond Ending Balance for Statement of Indebtedness.

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
2917	Checking	A, SF, SL	\$113,071.69	\$0.00	(\$11,639.73)	\$0.00	\$101,431.96
910	Checking	A, SL	\$382,129.43	\$0.00	\$0.00	\$0.00	\$382,129.43
3992	Savings	A	\$291,885.46	\$0.00	\$0.00	\$0.00	\$291,885.46
496	Savings	A	\$50,544.68	\$0.00	\$0.00	\$0.00	\$50,544.68
2891	Checking	DA	\$83,355.99	\$0.00	(\$55.94)	\$0.00	\$83,300.05
811	Checking	DA	\$312,562.24	\$0.00	\$0.00	\$0.00	\$312,562.24
3991	Savings	DA	\$20,446.78	\$0.00	\$0.00	\$0.00	\$20,446.78
9351	Checking	SW	\$28,949.91	\$0.00	\$0.00	\$0.00	\$28,949.91
33	Checking	SW	\$282,818.95	\$0.00	\$0.00	\$0.00	\$282,818.95
4954	Checking	H	\$14,149.85	\$0.00	\$0.00	\$0.00	\$14,149.85
Total			\$1,579,914.98	\$0.00	(\$11,695.67)	\$0.00	\$1,568,219.31
Total Cash From Financials							\$1,568,219.31

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	\$1,579,914.98
FDIC Insurance	\$1,298,823.23
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$1,119,337.45
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	\$2,418,160.68

Investments and Collateralization of Investments

Investments From Financials	\$0.00
Market Value as of Fiscal Year End Date	\$0.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	\$0.00

Town of New Haven
Annual Financial Report
For the Fiscal Period 01/01/2023 - 12/31/2023

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
8	35		3

Number Receiving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	\$73,387.00	1	6		
Police Retirement					
Fire Retirement					
Local Pension Fund					
Social Security	\$52,172.00	8	35		
Worker's Compensation					
Life Insurance					
Unemployment Insurance					
Disability Insurance	\$994.00	8			
Hospital, Medical and Dental Insurance	\$154,521.02	6	1		3
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits, Other	\$7,057.79	6	7		
Total Employee Benefits Paid	\$288,131.81				